NOTICE OF PRELIMINARY ACCEPTANCE

RELATING TO THE
OFFER TO TENDER BONDS DATED JUNE 3, 2026
made by
CONSOLIDATED SCHOOL DISTRICT OF THE
PARISH OF ST. JAMES, STATE OF LOUISIANA
to the Holders described herein of all or any portion of the maturities listed on the following page of

CONSOLIDATED SCHOOL DISTRICT OF THE
PARISH OF ST. JAMES, STATE OF LOUISIANA
Taxable General Obligation School Refunding Bonds, Series 2021
(the "Target Bonds")

*The purpose of this Notice of Preliminary Acceptance dated June 17, 2026 (the "**Preliminary Acceptance Notice**") is to provide notice of the preliminary acceptance by the Consolidated School District of the Parish of St. James, State of Louisiana (the "Issuer") for purchase of certain Bonds. All other terms relating to the Tender Offer remain unchanged.*

Pursuant to the Offer to Tender Bonds dated June 3, 2026 (as may be amended or supplemented, the "***Invitation***"), and the Preliminary Official Statement dated June 3, 2026 relating to the Issuer's General Obligation School Refunding Bonds, Series 2026, the Issuer offered to any Holder of the outstanding Target Bonds to purchase such Target Bonds for cash at an offer price determined based on the applicable fixed spread as described in the Invitation added to the yield on the relevant benchmark United States Treasury Security as of 10:00 a.m. on June 24, 2026 plus accrued interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms used herein and not otherwise defined shall have the meaning assigned to such terms in the Invitation.

The Invitation expired on June 16, 2026 at 5:00 p.m., New York City time.

Below are the Target Bonds that the Issuer is preliminarily accepting for purchase. The Issuer will make a final acceptance of Target Bonds that the Issuer will purchase, subject to the terms of the Invitation, on or about June 25, 2026. The Issuer is under no obligation to purchase any Target Bond preliminarily accepted and the Issuer will determine in its sole discretion if it will purchase any Target Bonds.

Any questions should be directed to the Information Agent at (212) 227-9699.

June 17, 2026

CUSIP∗ (790109)	Maturity (March 1)	Outstanding Par Amount	Interest Rate	Principal Amount Tendered for Purchase	Preliminary Principal Amount Accepted for Purchase
EF5	2030	$2,020,000	2.100%	$60,000	$60,000
EH1	2032	2,310,000	2.350	1,500,000	1,500,000
EK4	2034	2,510,000	2.500	2,160,000	2,160,000
EL2	2035	2,615,000	2.650	1,880,000	1,880,000
EQ1	2039	3,105,000	2.850	1,250,000	1,250,000
ET5‡	2046	19,315,000	3.125	1,025,000	1,025,000